Reporting of transactions made by persons discharging managerial responsibilities and persons closely associated with them in Gubra A /S' shares

Pursuant to the Market Abuse Regulation article 19, Gubra A/S, CVR no. 30514041 (the "**Company**") hereby notifies receipt of information of the following transactions made by persons discharging managerial responsibilities in the Company and persons closely associated with them in the Company's shares and other financial instruments linked thereto.

1.	**Details of the person discharging managerial responsibilities/person closely associated**		
a)	Name	Henrik Blou	
2.	**Reason for the notification**		
a)	Position/status	Chief Executive Officer	
b)	Initial notification/ Amendment	Initial notification	
3.	**Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor**		
a)	Name	Gubra A/S	
b)	LEI	254900T17RRFZONO6W53	
4.1	**Details of the transaction(s):**		
a)	Description of the financial instrument, type of instrument	Warrants related to the shares of Gubra A/S	
	Identification code	Shares (ISIN DK0062266474)	
b)	Nature of the transaction	Warrants granted free of charge in connection with the Company's incentive programme.	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		DKK 0	11,186

d)	Aggregated information — Aggregated volume — Price	Average price per share: DKK 0 Total number of warrants: 11,186 Total price: DKK 0
e)	Date of the transaction	8 July 2025
f)	Place of the transaction	Outside a trading venue

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About Gubra
Gubra, founded in 2008 in Denmark, listed on Nasdaq Copenhagen, is specialized in pre-clinical contract research services and peptide-based drug discovery within metabolic and fibrotic diseases. Gubra's activities are focused on the early stages of drug development and are organised in two business areas – CRO Services and Discovery & Partnerships (D&P). The two business areas are highly synergistic and create a unique entity capable of generating a steady cash flow from the CRO business while at the same time enjoying biotechnology upside in the form of potential development milestone payments and potential royalties from the D&P business. Gubra has approx. 270 employees and in 2024 revenue of DKK 266 million. See www.gubra.dk for more information.

This information is information that Gubra is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2025-07-10 22:07 CEST.