Report on managers' receipt of restricted shares – vesting – in Dampskibsselskabet NORDEN A/S

ANNOUNCEMENT NO. 19 – 21 JANUARY 2026

Under Article 19 of the Market Abuse Regulation Dampskibsselskabet NORDEN A/S is required to report transactions in Dampskibsselskabet NORDEN A/S' shares by persons discharging managerial responsibilities and their close relatives.

With reference to announcement no. 16/2024 the following restricted shares have vested:

Name:	**Jan Rindbo**
Reason:	Reporting duty, CEO
Issuer:	Dampskibsselskabet NORDEN A/S
ISIN code:	DK0010269844
Instrument:	Restricted shares
Transaction:	Vesting of shares
Vesting date:	19 January 2026
Market:	Nasdaq Copenhagen
Number:	5,773
Holding after transaction	124,231

Name:	**Martin Badsted**
Reason:	Reporting duty, CFO
Issuer:	Dampskibsselskabet NORDEN A/S
ISIN code:	DK0010269844
Instrument:	Restricted shares
Transaction:	Vesting of shares
Vesting date:	19 January 2026
Market:	Nasdaq Copenhagen
Number:	3,130
Holding after transaction	41,530

Name:	**Anne Heidi Jensen**
Reason:	Reporting duty, COO
Issuer:	Dampskibsselskabet NORDEN A/S
ISIN code:	DK0010269844
Instrument:	Restricted shares
Transaction:	Vesting of shares
Vesting date:	19 January 2026
Market:	Nasdaq Copenhagen
Number:	2,940
Holding after transaction	2,940

With reference to announcement no. 36/2022 the following restricted shares have vested:

Name:	**Jan Rindbo**
Reason:	Reporting duty, CEO
Issuer:	Dampskibsselskabet NORDEN A/S
ISIN code:	DK0010269844
Instrument:	Restricted shares
Transaction:	Vesting of shares
Vesting date:	21 January 2026
Market:	Nasdaq Copenhagen
Number:	5,406
Holding after transaction	129,637

Name:	**Martin Badsted**
Reason:	Reporting duty, CFO
Issuer:	Dampskibsselskabet NORDEN A/S
ISIN code:	DK0010269844
Instrument:	Restricted shares
Transaction:	Vesting of shares
Vesting date:	21 January 2026
Market:	Nasdaq Copenhagen
Number:	2,856
Holding after transaction	44,386

Kind regards,
Dampskibsselskabet NORDEN A/S

Martin Badsted
CFO

For further information:
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